

DANFORTH & MEIERHENRY, LLP

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CLINT SARGENT
PATRICK J. GLOVER

January 2, 2008

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Edmunds County, South Dakota
\$272,000 Tax Increment Revenue Bond #1, Series 2007
\$436,500 Tax Increment Revenue Bond #2, Series 2007

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:dm
Encl.

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Edmunds County.
2. Designation of issue: Tax Incremental Revenue Bonds, Series 2007.
3. Date of issue: December 4, 2007.
4. Purpose of issue: the proceeds will be used (i) to upgrade and improve the County roads; (ii) to pay the costs of issuance of the Series 2007 Bonds
5. Type of bond: Taxable.
6. Principal amount and denomination of bond: \$272,000 Tax Increment Revenue Bond #1, Series 2007
\$436,500 Tax Increment Revenue Bond #2, Series 2007
7. Paying dates of principal and interest:

See attached Schedule.


8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Tax Incremental Revenue Bond is true and correct on this 4th day of December 2007.


By: Keith Schurr
Its: County Auditor

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Tax Increment Revenue Note

NORTHLAND SECURITIES

Edmunds County, SD Tax Increment Financing District With Tax Abatement Aberdeen Energy

Note Date:	11/26/07	Current Valuation	\$ 125,739	TIF Revenue	\$ 231,884
Note Rate:	7.00%	Developed Valuation	\$13,500,000	Semi Annual Revenue	\$ 115,942
Proceeds:	\$272,000	Increment Value	\$13,374,261		
Excess:	\$3,475,932	Percent of Value	91.60%	Percent Assessed in 1st year	40%
Cap Interest	\$19,794	Adjusted Valuation	\$ 12,250,823	Revenue generate for 1st year	\$ 92,754.00
Net Proceeds	\$252,206	Mill Levy	0.018928	Semi Annual Revenue	\$ 46,377.00

NOTE AMORTIZATION

Date	Principle	Interest	P & I	Semi-Annual Net Revenue	Capitalized Interest	Loan Balance Outstanding
12/01/07	0.00	0.00	0.00	0.00	264.44	272,000.00
06/01/08	0.00	0.00	0.00	0.00	9,520.00	272,000.00
12/01/08	0.00	0.00	0.00	0.00	9,520.00	272,000.00
06/01/09	0.00	9,275.40	9,275.40	9,275.40	244.60	272,000.00
12/01/09	0.00	9,275.40	9,275.40	9,275.40	244.60	272,000.00
06/01/10	36,856.80	9,520.00	46,376.80	46,376.80	0.00	235,143.20
12/01/10	38,146.79	8,230.01	46,376.80	46,376.80	0.00	196,996.41
06/01/11	62,670.33	6,894.87	69,565.20	69,565.20	0.00	134,326.08
12/01/11	64,863.79	4,701.41	69,565.20	69,565.20	0.00	69,462.29
06/01/12	69,462.29	2,431.18	71,893.47	71,893.47	0.00	0.00
	272,000.00	50,328.27	322,328.27	322,328.27	19,793.64	

REVENUE BREAKDOWN

Cap Interest	Coverage @ 1.00x	Excess Coverage
264.44	0.00	0.00
9,520.00	0.00	0.00
9,520.00	0.00	0.00
244.60	9,275.40	0.00
244.60	9,275.40	0.00
0.00	46,376.80	0.00
0.00	46,376.80	0.00
0.00	69,565.20	0.00
0.00	69,565.20	0.00
0.00	92,753.60	0.00
	3,798,260.00	0.00

WORK COLUMNS

Semi-Annual Net Tax Increment	Work Interest	PV To 11/26/07 7.00%	Semi-Annual Periods
0.00	264	0	0.03
0.00	9,520	0	1.03
0.00	9,520	0	2.03
9,275.40	9,520	8,358	3.03
9,275.40	9,520	8,075	4.03
46,376.80	9,520	39,011	5.03
46,376.80	8,230	37,692	6.03
69,565.20	6,895	54,625	7.03
69,565.20	4,701	52,778	8.03
92,753.60	2,431	67,991	9.03
3,798,260.00	70,122	1,815,231	

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NORTHLAND SECURITIES

Note Date:	11/26/07	Current Valuation	\$ 3,139,070	TIF Revenue	\$ 179,638
Note Rate:	7.00%	Developed Valuation	\$13,500,000	Semi Annual Revenue	\$ 89,819
Proceeds:	\$436,500	Increment Value	\$10,360,930		
Excess:	\$2,186,079	Percent of Value	91.60%	Percent Assessed in 1st year	40%
Cap Interest	\$136,447	Adjusted Valuation	\$ 9,490,612	Revenue generate for 1st year	\$ 71,855.00
Net Proceeds	\$300,053	Mill Levy	0.018928	Semi Annual Revenue	\$ 35,928.00

WORK COLUMNS			
Semi-Annual Net Tax Increment	Work Interest	PV To 11/26/07 7.00%	Semi-Annual Periods
0.00	424	0	0.03
0.00	15,278	0	1.03
0.00	15,278	0	2.03
0.00	15,278	0	3.03
0.00	15,278	0	4.03
0.00	15,278	0	5.03
0.00	15,278	0	6.03
0.00	15,278	0	7.03
0.00	15,278	0	8.03
1,475.20	15,278	1,081	9.03
71,855.20	15,278	50,891	10.03
89,819.00	13,297	61,462	11.03
89,819.00	10,619	59,384	12.03
89,819.00	7,847	57,376	13.03
89,819.00	4,978	55,436	14.03
89,819.00	2,009	53,561	15.03
2,678,081.40	191,949	1,199,291	

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